



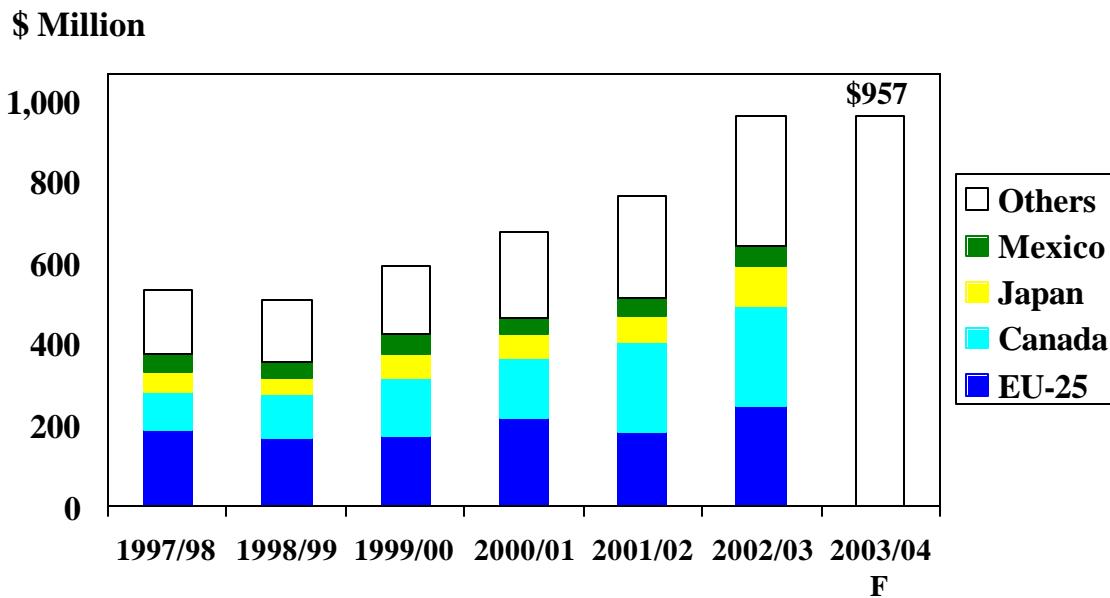
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FTROP 3-04
September 2004

Tropical Products: World Markets and Trade

U.S. Exports of Essential Oils On Track To Equal Record Set in 2002/03



U.S. exports of essential oils so far this fiscal year (FY) 2004 are running unchanged from the record pace of last year. Canada remains the largest U.S. export market. Note that the European Community (EU) now includes all 25 member states. U.S. exports to Japan are increasing, but have not reached the level of 1996/97 when exports of essential oils to Japan were \$139 million.

NOTICE

Tropical Products: World Markets and Trade (This circular is available on our Web site in March, June, September, and December.) Circulars will be released at 3:00 p.m. on the scheduled release date.

For further information, please contact Debra A. Pumphrey at 202-720-8899, or send an email to htp@fas.usda.gov

Coffee Updates

Brazil

Brazil's government and coffee industry officials have raised the volume limit at the official coffee auctions to 80,000 bags.

Brazil: Auctions of Government-Owned Coffee Stocks

| Date of Auction | Quantity Offered | Quantity Sold | Price Range |
|------------------|------------------|---------------|------------------|
| 60-kilogram bags | | | Brazil reais/bag |
| 2004 | | | |
| May 18* | 200,000 | 155,973 | 201.75-207.60 |
| May 26 | 200,000 | 197,659 | 209.88-214.08 |
| June 2 | 80,000 | 77,890 | 133.00-136.00 |
| June 2 | 200,000 | 200,000 | 241.20 |
| June 15 | 80,000 | 75,069 | 161.00-170.50 |
| July 1 | 80,000 | 79,551 | 150.50-158.70 |
| August 4 | 40,000 | 39,849 | 147.50-161.30 |
| August 25 | 40,000 | 39,990 | 146.00-158.50 |

*First auction from the 980,000 bags Brazil's government bought last year from producers via options contracts.

United States

U.S. Government Still Taking Steps to Announce Its Intention to Rejoin the ICO

At its May meeting, the International Coffee Organization (ICO) made Resolution 407 completely voluntary, and issued a statement that health, safety, environment, and similar issues should not be subject to International Coffee Agreement (ICA) dispute procedures. Resolution 407 attempted to improve the quality of members' coffee production by setting recommendations that members were required to implement. With the resolution of some of these outstanding issues, it is reported that the United States will announce its intention to become a member of the ICO at its meeting in September 2004.

U.S. coffee stocks at the end of July 2004 totaled 6.0 million bags, down 105,898 bags from the June 30, 2004, level. Details follow in 60-kilogram bags.

U.S. Coffee Stocks

| Location | June 30 | July 31 | Difference |
|----------------------------|-----------|-----------|------------|
| -----60-kilogram bags----- | | | |
| New York | 2,184,286 | 2,220,102 | 35,816 |
| New Orleans | 1,722,810 | 1,648,183 | (74,627) |
| Jacksonville | 161,537 | 151,000 | (10,537) |
| Miami | 1,194,466 | 1,152,597 | (41,869) |
| Houston | 376,625 | 363,429 | (13,196) |
| Laredo | 96,460 | 83,506 | (12,954) |
| Port Everglades | 0 | 0 | 0 |
| San Francisco | 347,859 | 356,495 | 8,636 |
| Los Angeles | 2,570 | 2,570 | 0 |
| Seattle | 0 | 0 | 0 |
| Norfolk | 17,728 | 21,172 | 3,444 |
| Philadelphia | 5,658 | 5,047 | (611) |
| Baltimore | 0 | 0 | 0 |
| Total | 6,109,999 | 6,004,101 | (105,898) |

Korea

The following information is from a product brief report on the Korean coffee market.

This report can be found on the FAS web site at:

<http://www.fas.usda.gov/scripts/attacherep/default.asp>

The Korean coffee market is estimated at close to \$1 billion in 2003, with instant coffee representing 95 percent of total sales and roasted coffee taking the remaining share.

| Table 1. Coffee Sales by Type: 2000-2002 | | | |
|--|--------------|-------|-------|
| | (\$ Million) | | |
| | 2000 | 2001 | 2002 |
| Instant Coffee | \$260 | \$227 | \$210 |
| Coffee Mix | 200 | 214 | 275 |
| Canned Coffee | 150 | 171 | 213 |
| Roasted/Ground Coffee | 41 | 36 | 35 |
| Total | \$651 | \$648 | \$733 |

Source: Nielsen Data: Food Distribution Yearbook, 2003

Korea imported \$93 million of coffee in 2003, including unroasted and roasted beans and instant coffee. Unroasted coffee beans, representing 76 percent of the total import value, were imported mainly from Vietnam, Honduras, Colombia, and Brazil. Roasted coffee

bean imports, valued at \$7.1 million in 2003, declined 4 percent from 2002, but otherwise have showed fairly steady growth. The United States holds a 61-percent market share of total roasted coffee bean imports. Despite the decline in total imports, the U.S. market share increased 2 percent over 2002. Italy and other EU countries are the major competitors.

Instant coffee imports grew significantly in 2003 to \$15 million, an increase of 138 percent from the previous year as the economic slowdown shifted consumer preferences. As a result, convenient and less expensive instant coffee is getting more popular than the higher priced, fresh-bean coffee. The U.S. market share, at 27 percent for 2003, is also growing. Japan, the second-largest exporter, had a 19-percent market share. Other competitors include China, Brazil, and Egypt.

Retail Food Sector

Koreans tend to prefer instant coffee at home for its convenience and, as a result, 90 percent of coffee purchased in retail outlets is instant. Retail sales of instant coffee reached 616.2 billion Korean Won (US\$531 million) in 2003, an increase of 11 percent from the previous year and an increase of 20 percent from 2001. Maxim and Taster's Choice are the two leading brands sold in grocery stores, hypermarkets, department stores, and roadside retail outlets. In addition, a new individually wrapped "stick type" instant coffee product, called "3-in-1 instant coffee mix," has become increasingly popular. The product contains instant coffee, sugar, and creamer all in one package. To meet the South Koreans' particular tastes and desire for variety, manufacturers are constantly renewing their instant coffee products, as well as their instant coffee mix products, by adding new flavors to existing lines. In 2003, Nestlé, for example, introduced Nescafé Gold Mocha Instant Coffee Mix, which is now popular among younger coffee drinkers. Overall, instant coffee sales grew 12 percent in 2003.

Decaffeinated coffee is not very popular in Korea. In a survey done by Taster's Choice, less than 10 percent of polled coffee drinkers stated a preference for decaffeinated coffee. Although interest in health is high, few people drink decaffeinated coffee, preferring instead to switch to green tea. This is attributable to limited promotion and advertising of the benefits of decaffeinated drinks. It is not surprising, therefore, that only a few decaffeinated brands are available locally.

The coffee industry in Korea has a relatively short history. Korea did not manufacture or legally import coffee beans until 1968 when the government gave a coffee-manufacturing license to Dongsuh Foods Co., Ltd. From 1970 until 1989, when Nestlé Korea was established, Dongsuh had monopolized local coffee production with its Maxwell House brand (manufactured under a license from Philip Morris Co., Inc.).

U.S. Coffee Consumption

| | Regular | Soluble | Decaffeinated 1/ | Gourmet | Total |
|------------------------------------|---------|---------|---------------------|---------|-------|
| -----Cups per capita, per day----- | | | | | |
| 1961 | 2.33 | 0.64 | 0.08 | | 2.97 |
| 1962 | 2.45 | 0.67 | 0.10 | | 3.12 |
| 1963 | 2.36 | 0.65 | 0.09 | | 3.01 |
| 1964 | 2.29 | 0.61 | 0.12 | | 2.90 |
| 1965 | 2.21 | 0.58 | 0.10 | | 2.79 |
| 1966 | 2.23 | 0.63 | 0.13 | | 2.86 |
| 1967 | 2.19 | 0.65 | 0.16 | | 2.84 |
| 1968 | 2.08 | 0.64 | 0.14 | | 2.72 |
| 1969 | 1.99 | 0.69 | 0.17 | | 2.68 |
| 1970 | 1.91 | 0.66 | 0.15 | | 2.57 |
| 1971 | 1.83 | 0.67 | 0.16 | | 2.50 |
| 1972 | 1.67 | 0.68 | 0.17 | | 2.35 |
| 1973 | 1.61 | 0.69 | 0.23 | | 2.30 |
| 1974 | 1.50 | 0.75 | 0.27 | | 2.25 |
| 1975 | 1.52 | 0.68 | 0.31 | | 2.20 |
| 1976 | 1.48 | 0.63 | 0.30 | | 2.11 |
| 1977 | 1.30 | 0.64 | 0.27 | | 1.94 |
| 1978 | 1.30 | 0.67 | 0.26 | | 1.97 |
| 1979 | 1.44 | 0.62 | 0.33 | | 2.06 |
| 1980 | 1.40 | 0.62 | 0.34 | | 2.02 |
| 1981 | 1.38 | 0.54 | 0.33 | | 1.92 |
| 1982 | 1.33 | 0.56 | 0.38 | | 1.90 |
| 1983 | 1.31 | 0.53 | 0.39 | | 1.85 |
| 1984 | 1.44 | 0.54 | 0.44 | | 1.99 |
| 1985 | 1.39 | 0.42 | 0.42 | | 1.83 |
| 1986 | 1.37 | 0.36 | 0.41 | | 1.74 |
| 1987 | 1.37 | 0.37 | 0.43 | | 1.76 |
| 1988 | 1.31 | 0.34 | 0.38 | | 1.67 |
| 1989 | 1.43 | 0.32 | 0.40 | | 1.75 |
| 1990 | 1.42 | 0.29 | 0.36 | | 1.73 |
| 1991 | 1.46 | 0.27 | 0.32 | | 1.75 |
| 1992 | 2/ | 2/ | 2/ | | 2/ |
| 1993 | 1.61 | 0.25 | 0.28 | | 1.87 |
| 1994 | 2/ | 2/ | 2/ | | 2/ |
| 1995 | 1.38 | 0.27 | 0.23 | | 1.67 |
| 1996 | 1.52 | 0.17 | 0.25 | | 1.69 |
| 1997 | 1.62 | 0.21 | 0.23 | | 1.84 |
| 1998 | 1.44 | 0.18 | 0.24 | | 1.63 |
| 1999 | 1.48 | 0.17 | 0.20 | 0.22 | 1.89 |
| 2000 | 1.31 | 0.14 | 0.20 | 0.20 | 1.66 |
| 2001 | 1.26 | 0.12 | 0.15 | 0.33 | 1.72 |
| 2002 | 1.21 | 0.11 | 0.19 | 0.33 | 1.64 |
| 2003 | 1.13 | 0.11 | 0.15 | 0.26 | 1.50 |
| 2004 | 1.12 | 0.11 | 0.29 | 0.41 | 1.64 |

1/ Decaffeinated is not separate from regular and soluble coffee, but is included in both the latter types.

2/ Winter Coffee Drinking Study was not conducted.

3/ Starting in 1997, data reported are for respondents 18 years of age or older. Prior to 1997, data are reported for respondents 10 years of age and older. Data for 1999-2004 reflect consumption of regular, soluble, and decaffeinated coffee as well as gourmet coffee beverages. Data before 1999 reflect consumption of regular, soluble, and decaffeinated coffee only.

Source: National Coffee Association.

September 2004

Horticultural and Tropical Products Division, FAS/USDA

U.S. Coffee Stocks 1/

| Month End | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| -----Thousand 60-kilogram bags----- | | | | | | | | |
| January | 1,342 | 1,421 | 1,751 | 3,136 | 5,603 | 5,381 | 5,866 | 5,624 |
| February | 1,546 | 1,712 | 1,936 | 3,501 | 5,778 | 5,361 | 6,063 | 5,828 |
| March | 1,657 | 1,827 | 2,410 | 4,056 | 5,958 | 5,283 | 6,269 | 5,955 |
| April | 1,855 | 1,862 | 2,534 | 4,618 | 5,894 | 5,315 | 6,373 | 5,845 |
| May | 1,977 | 1,997 | 2,672 | 5,012 | 5,973 | 5,061 | 6,458 | 5,836 |
| June | 2,116 | 1,907 | 2,750 | 5,443 | 6,054 | 5,137 | 6,326 | 6,110 |
| July | 2,335 | 1,811 | 2,880 | 6,133 | 5,996 | 5,285 | 6,365 | 6,004 |
| August | 2,583 | 1,821 | 2,883 | 6,245 | 5,910 | 5,343 | 6,227 | |
| September | 2,294 | 1,680 | 2,824 | 6,259 | 5,793 | 5,488 | 6,090 | |
| October | 1,911 | 1,477 | 2,713 | 6,023 | 5,566 | 5,513 | 5,984 | |
| November | 1,515 | 1,268 | 2,397 | 5,758 | 5,356 | 5,545 | 5,678 | |
| December | 1,428 | 1,408 | 2,627 | 5,593 | 5,398 | 5,720 | 5,490 | |

1/ In bags of original weight. Includes Exchange and non-Exchange stocks.

Source: Green Coffee Association of New York City, Inc.

September 2004

Horticultural and Tropical Products Division, FAS/USDA

Average Monthly U.S. Retail Coffee Prices for Roasted Coffee 1/

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------|
| -----Dollars per pound----- | | | | | | | | | | | | | |
| 1985 | 2.685 | 2.705 | 2.709 | 2.701 | 2.693 | 2.698 | 2.701 | 2.649 | 2.637 | 2.648 | 2.637 | 2.559 | 2.669 |
| 1986 | 2.762 | 3.601 | 3.805 | 3.737 | 3.698 | 3.666 | 3.593 | 3.458 | 3.262 | 3.245 | 3.281 | 3.275 | 3.449 |
| 1987 | 3.244 | 3.165 | 3.109 | 3.015 | 2.917 | 2.904 | 2.874 | 2.777 | 2.816 | 2.880 | 2.760 | 2.729 | 2.933 |
| 1988 | 2.830 | 2.833 | 2.768 | 2.845 | 2.827 | 2.812 | 2.874 | 2.831 | 2.840 | 2.855 | 2.892 | 2.925 | 2.844 |
| 1989 | 2.964 | 3.052 | 3.039 | 3.115 | 3.163 | 3.167 | 3.225 | 3.171 | 3.098 | 3.038 | 2.903 | 2.937 | 3.073 |
| 1990 | 2.917 | 2.965 | 2.891 | 2.885 | 2.938 | 2.977 | 3.054 | 3.027 | 3.025 | 3.030 | 2.945 | 2.941 | 2.966 |
| 1991 | 2.945 | 2.971 | 2.894 | 2.924 | 2.879 | 2.866 | 2.805 | 2.724 | 2.692 | 2.706 | 2.673 | 2.625 | 2.809 |
| 1992 | 2.668 | 2.688 | 2.631 | 2.612 | 2.660 | 2.625 | 2.652 | 2.613 | 2.537 | 2.492 | 2.391 | 2.364 | 2.578 |
| 1993 | 2.352 | 2.452 | 2.462 | 2.477 | 2.514 | 2.533 | 2.548 | 2.500 | 2.493 | 2.415 | 2.433 | 2.480 | 2.472 |
| 1994 | 2.530 | 2.529 | 2.515 | 2.516 | 2.535 | 2.598 | 3.341 | 4.480 | 4.458 | 4.450 | 4.482 | 4.382 | 3.401 |
| 1995 | 4.398 | 4.234 | 4.108 | 4.084 | 4.067 | 4.059 | 4.027 | 4.051 | 3.996 | 3.865 | 3.814 | 3.752 | 4.038 |
| 1996 | 3.577 | 3.590 | 3.550 | 3.527 | 3.444 | 3.438 | 3.380 | 3.390 | 3.333 | 3.344 | 3.283 | 3.307 | 3.430 |
| 1997 | 3.300 | 3.316 | 3.512 | 3.894 | 4.109 | 4.428 | 4.628 | 4.669 | 4.617 | 4.392 | 4.303 | 4.161 | 4.111 |
| 1998 | 4.025 | 3.973 | 4.033 | 3.959 | 3.878 | 3.786 | 3.771 | 3.704 | 3.620 | 3.503 | 3.482 | 3.446 | 3.765 |
| 1999 | 3.435 | 3.428 | 3.476 | 3.466 | 3.495 | 3.421 | 3.420 | 3.428 | 3.393 | 3.482 | 3.337 | 3.347 | 3.427 |
| 2000 | 3.540 | 3.677 | 3.633 | 3.584 | 3.531 | 3.431 | 3.446 | 3.444 | 3.339 | 3.317 | 3.243 | 3.212 | 3.450 |
| 2001 | 3.224 | 3.217 | 3.205 | 3.128 | 3.097 | 3.156 | 3.097 | 3.046 | 3.025 | 3.015 | 2.988 | 2.913 | 3.093 |
| 2002 | 2.936 | 2.946 | 2.859 | 2.976 | 3.011 | 2.938 | 2.977 | 2.929 | 2.921 | 2.872 | 2.882 | 2.838 | 2.924 |
| 2003 | 2.999 | 2.924 | 2.933 | 3.008 | 2.937 | 2.931 | 2.944 | 2.921 | 2.919 | 2.825 | 2.779 | 2.875 | 2.916 |
| 2004 | 2.892 | 2.856 | 2.932 | 2.908 | 2.831 | 2.750 | 2.878 | | | | | | 2.864 2/ |

1/ Roasted coffee in 13.1- to 20-ounce cans. Any size packs beginning September 1988.

2/ Cumulative through the latest month.

Source: Bureau of Labor Statistics, U.S. Department of Labor.

Average Monthly U.S. Retail Coffee Prices for Instant Coffee 1/

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| -----Dollars per pound----- | | | | | | | | | | | | | |
| 1995 | | | | | | | | 10.691 | 10.765 | 10.616 | 10.569 | 10.415 | 10.299 10.559 |
| 1996 | 10.313 | 10.318 | 10.233 | 10.147 | 10.066 | 9.972 | 9.790 | 9.846 | 9.721 | 9.693 | 9.696 | 9.711 | 9.959 |
| 1997 | 9.695 | 9.907 | 10.110 | 10.263 | 10.365 | 10.602 | 10.686 | 10.619 | 10.511 | 10.581 | 10.465 | 10.346 | 10.346 |
| 1998 | 10.607 | 10.516 | 10.436 | 10.447 | 10.416 | 10.445 | 10.444 | 10.413 | 10.451 | 10.547 | 10.530 | 10.544 | 10.483 |
| 1999 | 10.446 | 10.493 | 10.395 | 10.328 | 10.400 | 10.342 | 10.354 | 10.445 | 10.430 | 10.428 | 10.280 | 10.285 | 10.386 |
| 2000 | 10.497 | 10.445 | 10.516 | 10.512 | 10.918 | 11.375 | 11.314 | 11.338 | 11.271 | 11.253 | 11.242 | 11.379 | 11.005 |
| 2001 | 11.450 | 11.466 | 11.545 | 11.549 | 11.522 | 11.586 | 11.570 | 11.590 | 11.995 | 12.089 | 12.104 | 11.964 | 11.703 |
| 2002 | 11.970 | 11.909 | 11.925 | 11.900 | 12.129 | 12.113 | 12.111 | 12.155 | 12.087 | 12.155 | 12.166 | 12.332 | 12.079 |
| 2003 | 12.302 | 12.264 | 12.327 | 12.261 | 11.923 | 11.823 | 12.049 | 12.140 | 12.169 | N/A | N/A | N/A | 12.140 2/ |

1/ Instant coffee refers to soluble coffee that is neither flavored nor decaffeinated. Calculation of average retail prices for instant coffee began in July 1995.

2/ Cumulative through the latest month. N/A - Not Available.

Source: Bureau of Labor Statistics, U.S. Department of Labor.

September 2004

Horticultural and Tropical Products Division, FAS/USDA

Coffee: Specified Country Imports

| Country | Full Year 2000 | Full Year 2001 | Full Year 2002 | Full Year 2003 | Cumulative January Through Month Indicated | Year to Date 2002 | Year to Date 2003 | Year to Date 2004 | Percent Change from Year Ago |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|--|-------------------------|-------------------------|-------------------------|------------------------------------|
| -----60-kilogram bags 1/----- | | | | | | | | | |
| Austria | 1,301,000 | 1,495,000 | 1,486,000 | | November | | 1,400,000 | | 3.3 |
| Australia | 924,164 | 891,400 | 1,114,000 | 1,004,000 | | | | | |
| Belgium-Luxembourg | 3,273,000 | 3,203,000 | 3,788,000 | 3,760,000 | January | | 282,900 | 306,200 | |
| Canada | 3,140,000 | 3,134,000 | 2,923,000 | | November | | 2,706,000 | | 0.5 |
| China | | | | | July | | | 138,100 | 21.4 |
| Cyprus | | 52,400 | 54,100 | 55,200 | | | | | |
| Czech Republic | 865,500 | 937,500 | 918,800 | 1,012,000 | March | | | 237,200 | -1.9 |
| Denmark | 1,028,000 | 1,079,000 | 1,078,000 | 1,012,000 | | | | | |
| Estonia | 105,569 | 103,900 | 118,600 | 132,500 | | | | | |
| Finland | 1,078,000 | 1,093,000 | 1,083,000 | 1,111,000 | | | | | |
| France | 6,506,000 | 6,709,000 | 6,908,000 | 6,657,000 | January | | 590,200 | 495,800 | |
| Germany | 12,910,000 | 15,256,000 | 15,935,000 | 15,959,000 | April | | | 5,644,000 | 7.0 |
| Greece | 812,400 | 860,500 | 893,700 | 987,800 | February | | | 119,900 | -17.2 |
| Hong Kong | 187,013 | 175,500 | 153,900 | 158,000 | | | | | |
| Hungary | 895,300 | 936,400 | 925,600 | 953,300 | March | | 226,900 | 370,800 | |
| Ireland | 155,700 | 182,200 | 177,400 | 227,300 | January | | 22,100 | 19,500 | |
| Italy | 6,335,000 | 6,569,000 | 6,556,000 | 6,956,000 | | | | | |
| Japan | 7,360,000 | 7,359,000 | 7,635,000 | 7,196,000 | | | | | |
| Korea, Rep. of | 1,316,000 | 1,331,000 | 1,395,000 | 1,384,000 | | | | | |
| Lithuania | | | | | | | | | |
| Morocco | 584,200 | 563,300 | 661,100 | | November | 634,400 | 516,700 | | |
| Netherlands | 2,824,000 | 2,785,000 | 2,709,000 | 3,107,000 | | | | | |
| New Zealand | 186,428 | 200,300 | 204,200 | 221,800 | | | | | |
| Norway | 668,437 | 723,400 | 704,800 | 698,700 | | | | | |
| Philippines | 94,150 | J/J | 218,400 | J/J | 290,400 | July-January | | 94,500 | 315,400 |
| Poland | 2,439,000 | 2,732,000 | 2,630,000 | | November | | 2,287,000 | | -6.1 |
| Portugal | 804,600 | 818,300 | 820,100 | 831,700 | | | | | |
| Romania | | | | | | | | | |
| Russia | 1,563,000 | 2,354,000 | 2,810,000 | 2,798,000 | July | | | 705,000 | -19.5 |
| Singapore | | | | | | | | | |
| Slovakia | 307,800 | 341,900 | 325,800 | 337,000 | March | | | 73,000 | -7.0 |
| Spain | 3,819,000 | 4,126,000 | 4,080,000 | 4,212,000 | April | | | 1,412,000 | -2.0 |
| Sweden | 1,677,000 | 2,068,000 | 1,849,000 | 1,692,000 | | | | | |
| Switzerland | 1,200,000 | 1,276,000 | 1,239,000 | 1,331,000 | | | | | |
| Taiwan | | | 471,900 | 458,500 | | | | | |
| Turkey | | | | | | | | | |
| United Kingdom | 3,000,000 | 3,075,000 | 3,120,000 | 2,983,000 | January | | 228,500 | 290,400 | |

1/ One bag = 132.276 pounds. Green Bean Equivalent.

Source: Individual Country Statistics. All forms of coffee, GBE.

Coffee: ICO Monthly and Composite Indicator Prices on the New York Market
1979 ICA Agreement Basis

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|
| -----Cents per pound----- | | | | | | | | | | | | | |
| Colombian: (Mild Arabicas) | | | | | | | | | | | | | |
| 1995 | 177.23 | 175.07 | 185.75 | 180.30 | 177.18 | 170.89 | 157.22 | 163.21 | 141.49 | 132.08 | 129.09 | 110.47 | 158.33 |
| 1996 | 119.08 | 134.94 | 130.60 | 134.31 | 142.56 | 133.25 | 135.39 | 137.68 | 123.30 | 127.77 | 129.41 | 126.41 | 131.23 |
| 1997 | 146.18 | 188.62 | 212.96 | 199.22 | 318.50 | 227.15 | 190.57 | 193.46 | 196.29 | 169.40 | 161.38 | 183.32 | 198.92 |
| 1998 | 184.21 | 190.59 | 166.07 | 158.17 | 146.33 | 135.83 | 125.03 | 129.45 | 117.56 | 115.01 | 121.74 | 123.96 | 142.83 |
| 1999 | 123.07 | 116.92 | 117.05 | 114.02 | 123.95 | 121.45 | 107.05 | 105.28 | 97.77 | 103.69 | 126.76 | 140.35 | 116.45 |
| 2000 | 130.13 | 124.73 | 119.51 | 112.67 | 110.31 | 100.30 | 101.67 | 91.87 | 89.98 | 90.25 | 84.01 | 75.81 | 102.60 |
| 2001 | 75.33 | 76.70 | 76.94 | 78.25 | 80.92 | 74.38 | 69.70 | 73.50 | 68.80 | 63.85 | 65.72 | 62.57 | 72.22 |
| 2002 | 63.46 | 65.64 | 71.16 | 70.17 | 63.44 | 60.86 | 59.60 | 58.98 | 62.49 | 66.54 | 72.83 | 67.92 | 65.26 |
| 2003 | 69.68 | 69.60 | 61.82 | 66.12 | 67.56 | 65.01 | 67.84 | 68.65 | 68.37 | 66.59 | 67.04 | 69.38 | 67.31 |
| 2004 | 76.61 | 79.34 | 80.12 | 77.08 | 80.61 | 85.62 | 78.27 | 78.85 | | | | | 79.56 1/ |
| Other: (Mild Arabicas) | | | | | | | | | | | | | |
| 1995 | 171.74 | 168.71 | 178.22 | 172.81 | 168.83 | 151.56 | 143.83 | 151.41 | 131.87 | 125.38 | 123.23 | 103.99 | 149.30 |
| 1996 | 109.38 | 122.71 | 119.05 | 122.01 | 128.56 | 124.46 | 120.47 | 122.49 | 114.05 | 120.62 | 119.90 | 115.01 | 119.89 |
| 1997 | 131.83 | 167.20 | 193.82 | 204.43 | 264.50 | 212.55 | 186.52 | 185.17 | 184.38 | 161.45 | 154.15 | 174.25 | 185.02 |
| 1998 | 175.04 | 175.87 | 154.82 | 147.08 | 134.35 | 121.56 | 113.86 | 119.89 | 108.07 | 107.07 | 113.84 | 115.54 | 132.25 |
| 1999 | 110.99 | 103.24 | 103.23 | 99.69 | 109.10 | 104.21 | 90.85 | 87.64 | 81.06 | 92.22 | 112.74 | 123.56 | 101.54 |
| 2000 | 109.17 | 101.17 | 98.26 | 92.41 | 91.76 | 84.10 | 85.20 | 74.52 | 73.83 | 75.43 | 70.47 | 64.81 | 85.09 |
| 2001 | 64.98 | 67.00 | 65.88 | 65.68 | 68.94 | 63.79 | 58.47 | 59.68 | 57.71 | 56.53 | 58.96 | 55.63 | 61.94 |
| 2002 | 57.34 | 60.51 | 66.38 | 65.78 | 58.45 | 55.12 | 53.07 | 52.02 | 57.58 | 64.05 | 70.15 | 64.75 | 60.43 |
| 2003 | 65.22 | 67.60 | 61.66 | 65.35 | 66.47 | 61.34 | 62.32 | 63.60 | 65.50 | 62.58 | 62.36 | 65.01 | 64.08 |
| 2004 | 74.25 | 77.51 | 77.29 | 74.24 | 76.40 | 82.24 | 73.64 | 72.99 | | | | | 76.07 1/ |
| Brazilian and Other: (Arabicas) | | | | | | | | | | | | | |
| 1995 | 162.81 | 161.07 | 171.48 | 166.54 | 161.72 | 145.22 | 139.68 | 149.54 | 130.26 | 127.23 | 125.33 | 110.46 | 145.95 |
| 1996 | 127.54 | 144.05 | 140.99 | 132.92 | 134.76 | 125.44 | 106.93 | 108.28 | 103.10 | 105.77 | 103.76 | 103.71 | 119.77 |
| 1997 | 127.28 | 160.21 | 179.75 | 183.73 | 209.62 | 184.21 | 158.52 | 158.25 | 167.77 | 152.12 | 149.07 | 171.12 | 166.80 |
| 1998 | 179.83 | 177.78 | 154.84 | 141.11 | 124.89 | 104.09 | 96.22 | 101.92 | 92.76 | 91.32 | 96.67 | 100.28 | 121.81 |
| 1999 | 99.43 | 91.72 | 88.90 | 86.14 | 96.29 | 91.69 | 78.13 | 76.67 | 70.43 | 78.74 | 98.41 | 109.47 | 88.84 |
| 2000 | 97.68 | 91.51 | 89.93 | 86.46 | 87.23 | 78.32 | 79.89 | 70.57 | 71.14 | 72.28 | 68.95 | 64.39 | 79.86 |
| 2001 | 62.38 | 62.50 | 60.35 | 55.11 | 57.19 | 51.86 | 46.43 | 46.49 | 42.42 | 37.67 | 42.28 | 41.60 | 50.52 |
| 2002 | 42.56 | 42.79 | 48.79 | 49.90 | 45.19 | 42.96 | 43.58 | 40.55 | 44.46 | 45.28 | 48.37 | 46.70 | 45.09 |
| 2003 | 49.14 | 48.54 | 42.99 | 48.71 | 51.06 | 47.11 | 49.64 | 52.88 | 55.19 | 53.51 | 54.15 | 56.92 | 50.82 |
| 2004 | 64.32 | 66.08 | 65.79 | 62.89 | 64.31 | 67.62 | 59.39 | 60.25 | | | | | 63.83 1/ |
| Robustas: | | | | | | | | | | | | | |
| 1995 | 132.26 | 135.22 | 146.83 | 145.47 | 141.89 | 129.53 | 120.89 | 131.28 | 116.41 | 114.15 | 112.79 | 94.72 | 126.79 |
| 1996 | 91.99 | 98.99 | 91.99 | 91.45 | 92.10 | 86.46 | 78.14 | 80.16 | 74.83 | 72.97 | 70.51 | 63.08 | 82.72 |
| 1997 | 67.66 | 76.65 | 81.31 | 78.48 | 95.74 | 91.94 | 82.52 | 76.92 | 77.43 | 76.90 | 78.20 | 84.65 | 80.70 |
| 1998 | 86.03 | 85.79 | 84.67 | 90.60 | 92.64 | 84.55 | 78.40 | 79.98 | 80.88 | 80.36 | 80.40 | 82.82 | 83.93 |
| 1999 | 81.65 | 77.68 | 72.70 | 68.89 | 68.28 | 66.20 | 62.28 | 63.80 | 60.44 | 59.25 | 64.10 | 66.40 | 67.64 |
| 2000 | 53.62 | 49.41 | 47.26 | 45.21 | 45.19 | 43.72 | 41.93 | 38.94 | 39.47 | 36.55 | 33.34 | 30.78 | 42.12 |
| 2001 | 32.97 | 31.96 | 30.96 | 28.59 | 29.71 | 29.33 | 27.59 | 25.86 | 23.79 | 21.26 | 22.03 | 23.57 | 27.30 |
| 2002 | 22.88 | 24.46 | 29.77 | 30.35 | 29.43 | 29.26 | 29.31 | 28.74 | 33.31 | 34.44 | 39.38 | 38.68 | 30.83 |
| 2003 | 42.75 | 42.35 | 38.36 | 38.68 | 38.90 | 35.33 | 36.71 | 37.92 | 38.76 | 37.32 | 36.05 | 37.59 | 38.39 |
| 2004 | 41.32 | 39.10 | 38.61 | 38.02 | 38.04 | 41.09 | 36.44 | 34.81 | | | | | 38.43 1/ |
| Average 1976 OMs & Robustas: | | | | | | | | | | | | | |
| 1994 | 69.06 | 72.47 | 76.02 | 80.94 | 109.01 | 127.94 | 191.16 | 180.38 | 201.53 | 184.58 | 167.48 | 148.98 | 134.13 |
| 1995 | 152.01 | 151.97 | 162.53 | 159.14 | 155.36 | 140.55 | 132.36 | 141.35 | 124.14 | 119.77 | 118.01 | 99.36 | 138.05 |
| 1996 | 100.69 | 110.85 | 105.52 | 106.73 | 110.33 | 105.46 | 99.31 | 101.32 | 94.44 | 96.80 | 95.21 | 89.04 | 101.31 |
| 1997 | 99.75 | 121.93 | 137.56 | 141.46 | 180.12 | 152.25 | 134.52 | 131.05 | 130.91 | 119.18 | 116.17 | 129.45 | 132.86 |
| 1998 | 130.53 | 130.84 | 119.75 | 118.84 | 113.50 | 103.05 | 96.13 | 99.94 | 94.48 | 93.75 | N/A | N/A | 110.08 |
| Composite 1979 ICA: | | | | | | | | | | | | | |
| 1995 | 152.08 | 152.24 | 162.73 | 159.59 | 155.96 | 141.66 | 132.71 | 141.70 | 124.76 | 120.02 | 117.99 | 99.57 | 138.42 |
| 1996 | 100.33 | 110.50 | 105.89 | 107.09 | 110.24 | 105.79 | 99.97 | 102.73 | 96.52 | 98.56 | 97.14 | 90.04 | 102.07 |
| 1997 | 100.03 | 121.89 | 137.47 | 142.20 | 180.44 | 155.38 | 135.04 | 132.63 | 132.51 | 121.09 | 118.16 | 130.02 | 133.91 |
| 1998 | 130.61 | 130.78 | 119.93 | 119.66 | 114.23 | 103.84 | 97.32 | 101.25 | 95.82 | 95.01 | 98.26 | 100.73 | 108.95 |
| 1999 | 97.63 | 92.36 | 89.41 | 85.72 | 89.51 | 86.41 | 78.21 | 77.22 | 71.94 | 76.36 | 88.22 | 95.63 | 85.72 |
| 2000 | 82.15 | 76.15 | 73.49 | 69.53 | 69.23 | 64.56 | 64.09 | 57.59 | 57.31 | 56.40 | 52.18 | 48.27 | 64.25 |
| 2001 | 49.19 | 49.39 | 48.52 | 47.31 | 49.38 | 46.54 | 43.07 | 42.77 | 41.17 | 42.21 | 44.24 | 43.36 | 45.60 |
| 2002 | 43.46 | 44.30 | 49.49 | 50.19 | 47.30 | 45.56 | 44.70 | 42.79 | 47.96 | 50.79 | 54.69 | 51.68 | 47.74 |
| 2003 | 54.04 | 54.07 | 49.61 | 51.87 | 53.19 | 48.90 | 50.89 | 52.22 | 54.10 | 51.72 | 49.81 | 52.44 | 51.91 |
| 2004 | 58.69 | 59.87 | 60.80 | 58.80 | 59.91 | 64.28 | 58.46 | 56.98 | | | | | 59.72 1/ |

Source: International Coffee Organization (ICO).

Note: N/A = not available.

International Coffee Agreement (ICA) Other mils (OMs)

1/ Cumulative through the latest month.

New series for the calculation of the composite price from October 1, 2001.

New York Spot Prices for Brazil's Arabica Coffee 1/

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| -----Cents per pound----- | | | | | | | | | | | | | |
| 1967 | 38.59 | 38.15 | 37.84 | 38.30 | 39.26 | 39.04 | 38.14 | 37.86 | 37.34 | 36.36 | 36.52 | 36.67 | 37.84 |
| 1968 | 37.32 | 37.05 | 37.01 | 37.43 | 37.50 | 37.48 | 37.46 | 37.14 | 37.27 | 37.35 | 37.08 | 37.46 | 37.30 |
| 1969 | 38.48 | 38.47 | 37.50 | 37.27 | 37.13 | 37.23 | 37.06 | N/A | 42.93 | 47.00 | 48.11 | 48.58 | 40.89 |
| 1970 | 52.54 | 52.75 | 52.63 | 53.08 | 53.50 | 54.05 | 55.93 | 57.73 | 58.74 | 58.09 | 58.45 | 56.11 | 55.30 |
| 1971 | 55.49 | 51.21 | 44.10 | 42.92 | 42.59 | 43.44 | 41.70 | 41.74 | 42.07 | 42.27 | 42.20 | 43.87 | 44.47 |
| 1972 | 44.27 | 44.45 | 45.52 | 46.01 | 47.43 | 48.07 | 55.38 | 59.88 | 57.08 | 55.83 | 56.22 | 56.29 | 51.37 |
| 1973 | 57.58 | 61.81 | 64.58 | 65.67 | 66.80 | 68.70 | 71.71 | 71.99 | 71.21 | 71.78 | 72.02 | 72.39 | 68.02 |
| 1974 | 69.14 | 72.61 | 75.88 | 75.98 | 76.75 | 74.58 | 69.51 | 67.50 | 63.85 | 67.58 | 68.53 | 69.77 | 70.97 |
| 1975 | 71.22 | 73.01 | 71.80 | 70.43 | 75.16 | 75.19 | 68.50 | 96.04 | 95.50 | 95.36 | 94.06 | 98.15 | 82.04 |
| 1976 | 109.05 | 118.83 | 116.13 | 133.90 | 148.60 | 150.63 | 151.08 | 150.45 | 154.59 | 162.28 | 182.82 | 212.53 | 149.24 |
| 1977 | 247.26 | 262.55 | 359.09 | 369.00 | 326.89 | 319.95 | 316.84 | 315.00 | 315.00 | 315.00 | 317.50 | 227.86 | 307.66 |
| 1978 | 216.36 | 200.44 | 166.56 | 168.95 | 161.26 | 167.09 | 147.46 | 144.63 | 152.99 | 153.33 | 150.21 | 143.15 | 164.37 |
| 1979 | 135.43 | 128.82 | 138.44 | 145.01 | 154.38 | 192.33 | 201.98 | 197.86 | 208.95 | 211.26 | 214.14 | 213.52 | 178.51 |
| 1980 | 213.04 | 197.25 | 204.21 | 208.12 | 215.13 | 181.33 | 207.26 | 208.95 | 211.14 | 210.39 | 208.15 | 212.93 | 206.49 |
| 1981 | 221.72 | N/A | 218.58 | 218.50 | N/A | 224.76 | 169.43 | 143.05 | 137.50 | 149.18 | 158.56 | 154.21 | 181.54 |
| 1982 | 148.95 | 153.11 | 143.70 | 143.86 | 141.33 | 144.42 | 138.17 | 142.05 | 142.92 | 141.31 | 141.63 | 142.69 | 143.68 |
| 1983 | 140.73 | 142.29 | 142.02 | 140.86 | 141.51 | 142.81 | 142.51 | 138.70 | 136.65 | 145.31 | 146.88 | 152.76 | 142.75 |
| 1984 | 155.15 | 155.38 | 152.82 | 149.80 | 145.91 | 149.45 | 146.99 | 150.62 | 151.55 | 147.63 | 144.93 | 145.59 | 149.65 |
| 1985 | 152.10 | 157.25 | 155.56 | 146.33 | 143.84 | 136.71 | 130.81 | 133.25 | 139.03 | 150.27 | 174.28 | 201.70 | 151.76 |
| 1986 | 303.42 | 276.26 | 286.68 | 288.55 | 280.24 | 229.10 | 183.40 | 190.43 | 210.36 | 187.99 | 175.58 | 162.40 | 231.20 |
| 1987 | 119.75 | 114.42 | 97.41 | 101.68 | 111.96 | 98.34 | 89.95 | 91.40 | 100.67 | 111.68 | 122.05 | 117.09 | 106.37 |
| 1988 | 117.35 | 130.40 | 126.21 | 123.30 | 121.02 | 122.81 | 120.01 | 111.89 | 118.79 | 115.65 | 118.53 | 136.11 | 121.84 |
| 1989 | 145.29 | 128.72 | 128.06 | 131.45 | 128.94 | 115.02 | 78.75 | 67.32 | 67.75 | 60.32 | 65.53 | 67.93 | 98.76 |
| 1990 | 70.36 | 77.59 | 86.17 | 87.45 | 86.31 | 82.94 | 78.94 | 90.25 | 92.20 | 85.78 | 77.46 | 80.17 | 82.97 |
| 1991 | 75.59 | 79.39 | 83.83 | 81.58 | 75.56 | 72.44 | 69.24 | 68.15 | 75.08 | 65.91 | 66.03 | 62.14 | 72.91 |
| 1992 | 62.03 | 58.05 | 59.60 | 54.94 | 51.11 | 49.08 | 48.53 | 46.40 | 49.43 | 59.64 | 64.64 | 74.39 | 56.49 |
| 1993 | 67.13 | 66.34 | 62.60 | 54.92 | 57.26 | 55.70 | 65.76 | 73.25 | 75.58 | 71.65 | 74.20 | 74.51 | 66.58 |
| 1994 | 71.42 | 80.14 | 84.72 | 87.14 | 118.37 | 136.43 | 211.81 | 192.38 | 212.73 | 191.21 | 172.83 | 159.73 | 143.24 |
| 1995 | 162.81 | 161.07 | 171.48 | 166.54 | 161.72 | 145.22 | 139.68 | 149.54 | 130.26 | 127.23 | 125.33 | 110.46 | 145.95 |
| 1996 | 127.54 | 144.05 | 140.99 | 132.92 | 134.76 | 125.44 | 106.93 | 108.28 | 103.10 | 105.77 | 103.76 | 103.71 | 119.77 |
| 1997 | 127.28 | 160.21 | 179.75 | 183.73 | 209.62 | 184.21 | 158.52 | 158.25 | 167.77 | 152.12 | 149.07 | 171.12 | 166.80 |
| 1998 | 179.83 | 177.78 | 154.84 | 141.11 | 124.89 | 104.09 | 96.22 | 101.92 | 92.76 | 91.32 | 96.67 | 100.28 | 121.81 |
| 1999 | 99.43 | 91.72 | 88.90 | 86.14 | 96.29 | 91.69 | 78.13 | 76.67 | 70.43 | 78.74 | 98.41 | 109.47 | 88.84 |
| 2000 | 97.68 | 91.51 | 89.93 | 86.46 | 87.23 | 78.32 | 79.89 | 70.57 | 71.14 | 72.28 | 68.95 | 64.39 | 79.86 |
| 2001 | 62.38 | 62.50 | 60.35 | 55.11 | 57.19 | 51.86 | 46.43 | 46.49 | 42.42 | 37.67 | 42.28 | 41.6 | 50.52 |
| 2002 | 42.56 | 42.79 | 48.79 | 49.90 | 45.19 | 42.96 | 43.58 | 40.55 | 44.46 | 45.28 | 48.37 | 46.7 | 45.09 |
| 2003 | 49.14 | 48.54 | 42.99 | 48.71 | 51.06 | 47.11 | 49.64 | 52.88 | 55.19 | 53.51 | 54.15 | 56.92 | 50.82 |
| 2004 | 64.32 | 66.08 | 65.79 | 62.89 | 64.31 | 67.62 | 59.39 | 60.25 | | | | | 63.83 |

1/ Prices through 1980 New York spot Santos #4. Prices from 1981 are International Coffee Organization's quotes for New York spot market prices for Brazilian and Other Arabicas.

Note: N/A = not available.

Note: Cumulative for current year is cumulative through latest available month.

Spices: Approximate Average Monthly New York Spot Prices

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|-----------------------------|-------|-------|-------|-------|-----------|-------|-------|-------|-------|-------|-------|-------|--------|
| -----Dollars per pound----- | | | | | | | | | | | | | |
| Black Pepper | | | | | | | | | | | | | |
| Malabar/Lampung/Brazilian | | | | | | | | | | | | | |
| 2000 | 2.600 | 2.563 | 2.460 | 2.600 | 2.650 | 2.650 | 2.638 | 2.525 | 2.050 | 1.675 | 1.475 | 1.490 | 2.281 |
| 2001 | 1.575 | 1.463 | 1.440 | 1.500 | 1.438 | 1.230 | 0.973 | 0.870 | 0.900 | 0.893 | 0.816 | 0.853 | 1.162 |
| 2002 | 0.850 | 0.800 | 0.814 | 1.005 | 1.010 | 0.920 | 0.848 | 0.868 | 0.935 | 1.035 | 1.060 | 1.008 | 0.929 |
| 2003 | 0.938 | 0.890 | 0.885 | 0.855 | 0.838 | 0.890 | 0.900 | 0.866 | 0.835 | 0.816 | 0.800 | 0.780 | 0.858 |
| 2004 | 0.780 | 0.755 | 0.755 | 0.754 | 0.773 | 0.780 | 0.768 | 0.750 | 0.750 | | | | |
| Tellicherry | | | | | | | | | | | | | |
| 2000 | 3.050 | 3.050 | 3.050 | 3.050 | 3.050 | 3.050 | 3.038 | 3.050 | 2.810 | 2.438 | 2.175 | 2.100 | 2.826 |
| 2001 | 2.100 | 1.988 | 1.950 | 1.950 | 1.950 | 1.890 | 1.800 | 1.800 | 1.575 | 1.650 | 1.460 | 1.400 | 1.793 |
| 2002 | 1.300 | 1.238 | 1.180 | 1.213 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.278 |
| 2003 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.300 | 1.250 | 1.200 | 1.288 |
| 2004 | 1.200 | 1.200 | 1.200 | 1.200 | 1.200 | 1.200 | 1.200 | 1.200 | 1.200 | | | | |
| Muntok White Pepper | | | | | | | | | | | | | |
| 2000 | 2.950 | 2.938 | 2.640 | 2.538 | 2.463 | 2.420 | 2.263 | 2.275 | 2.050 | 1.713 | 1.500 | 1.500 | 2.271 |
| 2001 | 1.590 | 1.513 | 1.440 | 1.338 | 1.300 | 1.270 | 1.225 | 1.296 | 1.280 | 1.255 | 1.200 | 1.200 | 1.326 |
| 2002 | 1.113 | 1.003 | 0.956 | 1.088 | 1.080 | 1.050 | 1.045 | 1.188 | 1.300 | 1.540 | 1.570 | 1.530 | 1.205 |
| 2003 | 1.524 | 1.488 | 1.500 | 1.500 | 1.426 | 1.330 | 1.330 | 1.382 | 1.375 | 1.336 | 1.275 | 1.250 | 1.393 |
| 2004 | 1.180 | 1.180 | 1.258 | 1.300 | 1.300 | 1.250 | 1.270 | 1.205 | 1.200 | | | | |
| Cinnamon--Ceylon H-2 | | | | | | | | | | | | | |
| 2000 | 2.750 | 2.750 | 2.750 | 2.713 | 2.700 | 2.700 | 2.700 | 2.700 | 2.700 | 2.700 | 2.700 | 2.700 | 2.704 |
| 2001 | 2.600 | 2.600 | 2.600 | 2.600 | 2.600 | 2.600 | 2.600 | 2.600 | 2.400 | 2.238 | 2.250 | 2.250 | 2.495 |
| 2002 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 |
| 2003 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.250 | 2.213 | 2.200 | 2.200 | 2.200 | 2.234 |
| 2004 | 2.200 | 2.200 | 2.200 | 2.200 | 2.125 | 2.100 | 2.100 | 2.100 | | | | | |
| Cloves | | | | | | | | | | | | | |
| Madagascar/Zanzibar | | | | | | | | | | | | | |
| 2000 | 1.863 | 2.188 | 2.150 | 2.100 | 2.013 | 1.910 | 1.900 | 2.150 | 2.360 | 2.275 | 2.220 | 2.554 | 2.140 |
| 2001 | 2.700 | 2.725 | 3.030 | 3.150 | 3.100 | 3.360 | 3.775 | 4.480 | 4.525 | 4.275 | 4.230 | 4.100 | 3.621 |
| 2002 | 4.163 | 4.250 | 4.220 | 4.000 | 3.750 | 3.613 | 3.250 | 3.130 | 2.838 | 2.638 | 1.720 | 1.380 | 3.246 |
| 2003 | 1.380 | 1.380 | 1.250 | 1.163 | 1.120 | 1.150 | 1.150 | 1.146 | 1.115 | 1.110 | 1.110 | 1.110 | 1.182 |
| 2004 | 1.188 | 1.250 | 1.483 | 1.482 | 1.413 | 1.528 | 1.650 | 1.650 | 1.650 | | | | |
| Braz./Indon./Ceylon (Stems) | | | | | | | | | | | | | |
| 2000 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 |
| 2001 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 |
| 2002 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.750 | 0.750 | 0.730 | 0.695 | 0.819 |
| 2003 | 0.668 | 0.650 | 0.613 | 0.593 | 0.570 | 0.555 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.564 |
| 2004 | 0.520 | 0.520 | 0.515 | 0.492 | 0.490 | 0.490 | 0.490 | 0.490 | 0.500 | | | | |
| Sri Lanka (Hand Picked) | | | | | | | | | | | | | |
| 2000 | 2.750 | 3.000 | 3.400 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.650 | 3.400 |
| 2001 | 3.750 | 3.750 | 3.830 | 3.950 | 3.950 | 4.360 | 6.000 | 6.000 | 6.375 | 7.500 | 7.500 | 7.500 | 5.372 |
| 2002 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 6.900 | 6.900 | 6.900 | 7.350 |
| 2003 | 6.900 | 6.550 | 5.500 | 5.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 4.371 |
| 2004 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | | | | |
| Ginger | | | | | | | | | | | | | |
| Indian-Cochin | | | | | | | | | | | | | |
| 2000 | 0.950 | 0.950 | 0.950 | N/A | N/A | 1.150 | 1.150 | 1.100 | 1.100 | 1.150 | 1.188 | 1.200 | 1.089 |
| 2001 | 1.200 | 0.850 | 0.830 | 0.788 | 0.710 | 0.682 | 0.680 | 0.680 | 0.680 | 0.680 | 0.680 | 0.680 | 0.762 |
| 2002 | 0.680 | 0.620 | 0.610 | 0.610 | 0.610 | 0.610 | 0.610 | 0.610 | 0.610 | 0.610 | 0.634 | 0.640 | 0.621 |
| 2003 | 0.656 | 0.680 | 0.710 | 0.750 | 0.754 | 0.770 | 0.770 | 0.770 | 0.770 | 0.770 | 0.803 | 0.900 | 0.759 |
| 2004 | 0.900 | 1.338 | 1.600 | 1.600 | 1.825 | 2.000 | 2.160 | 2.388 | 2.450 | | | | |
| Chinese, Whole Peeled | | | | | | | | | | | | | |
| 2000 | 0.680 | 0.665 | 0.666 | 0.670 | 0.670 | 0.670 | 0.670 | 0.670 | 0.670 | 0.670 | 0.665 | 0.650 | 0.668 |
| 2001 | 0.650 | 0.650 | 0.535 | 0.640 | 0.625 | 0.620 | 0.620 | 0.620 | 0.620 | 0.598 | 0.582 | 0.563 | 0.610 |
| 2002 | 0.550 | 0.535 | 0.514 | 0.495 | 0.490 | 0.490 | 0.490 | 0.492 | 0.508 | 0.510 | 0.516 | 0.520 | 0.509 |
| 2003 | 0.524 | 0.540 | 0.540 | 0.540 | 0.540 | 0.540 | 0.535 | 0.520 | 0.520 | 0.528 | 0.618 | 0.756 | 0.558 |
| 2004 | 0.788 | 0.915 | 0.890 | 0.890 | 0.920 | 0.950 | 0.950 | 0.950 | | | | | |
| Chinese, Sliced | | | | | | | | | | | | | |
| 2000 | 0.583 | 0.568 | 0.562 | 0.570 | 0.533 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.518 | 0.510 | 0.537 |
| 2001 | 0.510 | 0.510 | 0.510 | 0.500 | 0.485 | 0.482 | 0.490 | 0.490 | 0.490 | 0.483 | 0.472 | 0.467 | 0.491 |
| 2002 | 0.460 | 0.460 | 0.456 | 0.450 | 0.450 | 0.450 | 0.445 | 0.444 | 0.468 | 0.470 | 0.476 | 0.480 | 0.459 |
| 2003 | 0.480 | 0.480 | 0.480 | 0.480 | 0.480 | 0.480 | 0.480 | 0.482 | 0.490 | 0.498 | 0.558 | 0.716 | 0.509 |
| 2004 | 0.745 | 0.885 | 0.870 | 0.870 | 0.885 | 0.890 | 0.890 | 0.890 | 0.890 | | | | |
| Nigerian Split | | | | | | | | | | | | | |
| 2000 | 0.550 | 0.550 | 0.550 | 0.525 | 0.413 | 0.400 | 0.425 | 0.450 | 0.454 | 0.470 | 0.470 | 0.470 | 0.477 |
| 2001 | 0.485 | 0.515 | 0.530 | 0.525 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.518 |
| 2002 | 0.520 | 0.543 | 0.550 | 0.580 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.640 | 0.706 | 0.800 | 0.607 |
| 2003 | 0.800 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 0.800 |
| 2004 | N/A | N/A | N/A | N/A | 0.900 | 0.900 | 0.900 | 0.900 | 0.900 | | | | |
| Mace | | | | | | | | | | | | | |
| #2 Siauw Siftings | | | | | | | | | | | | | |
| 2000 | 6.500 | 6.500 | 6.350 | 6.100 | 6.100 | 6.030 | 5.750 | 5.750 | 5.420 | 5.400 | 5.400 | 5.080 | 5.865 |
| 2001 | 4.625 | 4.500 | 3.950 | 3.750 | 3.688 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.500 | 3.751 |
| 2002 | 3.500 | 3.500 | 3.500 | 3.538 | 3.990 | 4.100 | 4.100 | 4.100 | 4.100 | 4.100 | 3.980 | 3.950 | 3.871 |
| 2003 | 3.950 | 3.950 | 3.950 | 3.950 | 3.950 | 3.950 | 3.850 | 3.850 | 3.800 | 3.750 | 3.750 | 3.750 | 3.871 |
| 2004 | 3.750 | 3.750 | 3.750 | 3.750 | 3.625 | 3.250 | 3.250 | 3.250 | 3.250 | | | | |
| Nutmeg | | | | | | | | | | | | | |
| West Indies Whole | | | | | | | | | | | | | |
| 2000 | 4.100 | 4.100 | 4.100 | 4.100 | 4.100 | 4.100 | 4.100 | 4.100 | 4.060 | 3.900 | 3.900 | 3.900 | 4.047 |
| 2001 | 3.700 | 3.700 | 3.620 | 3.600 | 3.263 | 3.150 | 3.150 | 3.150 | 3.150 | 3.150 | 3.150 | 3.150 | 3.328 |
| 2002 | 3.150 | 3.150 | 3.150 | 3.175 | 3.310 | 3.350 | 3.350 | 3.350 | 3.350 | 3.350 | 3.310 | 3.300 | 3.275 |
| 2003 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 |
| 2004 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | 3.300 | | | | |
| East Indies | | | | | | | | | | | | | |
| 2000 | 3.213 | 3.300 | 3.310 | 3.300 | 3.275 | 3.230 | 3.138 | 3.075 | 3.000 | 2.950 | 2.950 | 2.890 | 3.136 |
| 2001 | 2.813 | 2.763 | 2.690 | 2.650 | 2.575 | 2.420 | 2.300 | 2.250 | 2.250 | 2.225 | 2.170 | 2.100 | 2.434 |
| 2002 | 2.100 | 2.100 | 2.130 | 2.313 | 2.720 | 2.663 | 2.425 | 2.300 | 2.288 | 2.325 | 2.440 | 2.413 | 2.351 |
| 2003 | 2.330 | 2.300 | 2.275 | 2.213 | 2.200</td | | | | | | | | |

Spices: Approximate Average Monthly New York Spot Prices

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|-------------------------------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| -----Dollars per pound----- | | | | | | | | | | | | | |
| Pimento (Allspice) | | | | | | | | | | | | | |
| Guatemalan/Honduran | | | | | | | | | | | | | |
| 2000 | 2.738 | 3.200 | 2.930 | 2.600 | 2.200 | 2.020 | 2.000 | 2.413 | 2.420 | 2.300 | 2.300 | 2.300 | 2.452 |
| 2001 | 2.163 | 2.100 | 2.000 | 1.900 | 1.888 | 1.770 | 1.625 | 1.350 | 1.400 | 1.450 | 1.410 | 1.283 | 1.695 |
| 2002 | 1.265 | 1.290 | 1.322 | 1.413 | 1.390 | 1.400 | 1.363 | 1.580 | 2.150 | 2.150 | 2.130 | 2.100 | 1.629 |
| 2003 | 2.100 | 2.000 | 1.900 | 1.900 | 1.870 | 1.688 | 1.650 | 1.690 | 1.600 | 1.550 | 1.550 | 1.674 | 1.764 |
| 2004 | 1.815 | 2.138 | 2.150 | 2.100 | 2.050 | 2.013 | 1.950 | 1.888 | 1.850 | | | | |
| Jamaican | | | | | | | | | | | | | |
| 2000 | 3.645 | 4.000 | 3.960 | 3.688 | 3.300 | 3.000 | 3.000 | 3.400 | 3.600 | 3.825 | 3.775 | 3.750 | 3.579 |
| 2001 | 3.700 | 3.588 | 3.330 | 3.088 | 2.950 | 2.950 | 2.900 | 2.750 | 2.720 | 2.690 | 2.690 | 2.690 | 3.004 |
| 2002 | 2.690 | 2.910 | 3.240 | 3.663 | 3.700 | 3.700 | 3.625 | 3.870 | 5.738 | 6.913 | 7.850 | 7.850 | 4.646 |
| 2003 | 7.850 | 7.850 | 7.850 | 7.850 | 7.040 | 6.113 | 5.800 | 5.990 | 6.000 | 6.000 | 5.950 | 6.200 | 6.708 |
| 2004 | 6.200 | 6.200 | 6.200 | 6.200 | 5.975 | 5.730 | 5.250 | 5.250 | | | | | |
| Mexican | | | | | | | | | | | | | |
| 2000 | 2.738 | 3.200 | 2.930 | 2.600 | 2.200 | 2.020 | 2.000 | 2.325 | 2.100 | 2.100 | 2.063 | 2.050 | 2.360 |
| 2001 | 1.913 | 1.800 | 1.760 | 1.688 | 1.650 | 1.590 | 1.425 | 1.210 | 1.225 | 1.250 | 1.240 | 1.150 | 1.492 |
| 2002 | 1.165 | 1.200 | 1.226 | 1.338 | 1.350 | 1.350 | 1.313 | 1.440 | 1.750 | 1.638 | 1.580 | 1.550 | 1.408 |
| 2003 | 1.550 | 1.550 | 1.450 | 1.450 | 1.430 | 1.363 | 1.375 | 1.540 | 1.450 | 1.400 | 1.400 | 1.580 | 1.461 |
| 2004 | 1.740 | 2.088 | 2.100 | 2.050 | 2.000 | 1.963 | 1.880 | 1.650 | 1.600 | | | | |
| Turmeric | | | | | | | | | | | | | |
| Indian Alleppey 5.00 Curcumin | | | | | | | | | | | | | |
| 2000 | 0.820 | 0.810 | 0.778 | 0.750 | 0.730 | 0.686 | 0.660 | 0.660 | 0.660 | 0.660 | 0.660 | 0.660 | 0.711 |
| 2001 | 0.660 | 0.660 | 0.658 | 0.650 | 0.598 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.607 |
| 2002 | 0.580 | 0.580 | 0.588 | 0.665 | 0.680 | 0.680 | 0.665 | 0.660 | 0.660 | 0.660 | 0.664 | 0.680 | 0.647 |
| 2003 | 0.708 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.750 | 0.747 |
| 2004 | 0.750 | 0.750 | 0.800 | 0.800 | 0.823 | 0.850 | 0.870 | 0.870 | 0.870 | | | | |
| Indian Alleppey 5.50 Curcumin | | | | | | | | | | | | | |
| 2000 | 0.850 | 0.840 | 0.808 | 0.780 | 0.760 | 0.706 | 0.680 | 0.680 | 0.680 | 0.680 | 0.680 | 0.680 | 0.735 |
| 2001 | 0.680 | 0.680 | 0.676 | 0.660 | 0.615 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.600 | 0.626 |
| 2002 | 0.600 | 0.600 | 0.608 | 0.688 | 0.700 | 0.700 | 0.685 | 0.680 | 0.680 | 0.680 | 0.684 | 0.700 | 0.667 |
| 2003 | 0.732 | 0.795 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.794 |
| 2004 | 0.800 | 0.820 | 0.850 | 0.850 | 0.873 | 0.890 | 0.900 | 0.900 | 0.900 | | | | |
| Madras | | | | | | | | | | | | | |
| 2000 | 0.620 | 0.620 | 0.620 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.598 |
| 2001 | 0.590 | 0.590 | 0.590 | 0.590 | 0.560 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.564 |
| 2002 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 |
| 2003 | 0.580 | N/A | N/A | 0.550 | 0.550 | N/A | 0.560 |
| 2004 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| Anise Seed | | | | | | | | | | | | | |
| Chinese Star Whole | | | | | | | | | | | | | |
| 2000 | 1.950 | 1.950 | 2.290 | 2.500 | 2.500 | 3.160 | 3.250 | 3.388 | 3.830 | 4.075 | 4.225 | 4.310 | 3.119 |
| 2001 | 4.800 | 4.950 | 6.140 | 7.363 | 8.175 | 9.000 | 9.000 | 8.810 | 6.188 | 4.688 | 4.760 | 4.500 | 6.531 |
| 2002 | 4.313 | 4.250 | 4.080 | 4.000 | 3.780 | 3.438 | 3.250 | 3.170 | 3.150 | 3.150 | 3.100 | 3.050 | 3.561 |
| 2003 | 2.460 | 2.125 | 2.100 | 2.100 | 2.060 | 2.050 | 2.025 | 1.950 | 1.950 | 1.950 | 1.950 | 2.080 | 2.067 |
| 2004 | 1.988 | 1.950 | 1.950 | 1.910 | 1.850 | 1.805 | 1.790 | 1.750 | 1.750 | | | | |
| Syrian | | | | | | | | | | | | | |
| 2000 | 1.030 | 1.040 | 1.050 | 1.050 | 1.050 | 1.046 | 1.023 | 0.913 | 0.888 | 0.865 | 0.845 | 0.830 | 0.969 |
| 2001 | 0.830 | 0.830 | 0.830 | 0.830 | 0.830 | 0.830 | 0.853 | 0.880 | 0.880 | 0.880 | 0.880 | 0.880 | 0.853 |
| 2002 | 0.888 | 0.890 | 0.910 | 0.930 | 0.930 | 0.930 | 0.930 | 0.930 | 0.930 | 0.910 | 0.898 | 0.870 | 0.912 |
| 2003 | 0.850 | 0.850 | 0.830 | 0.825 | 0.810 | 0.813 | 0.810 | 0.784 | 0.780 | 0.780 | 0.780 | 0.780 | 0.808 |
| 2004 | 0.820 | 0.825 | 0.840 | 0.840 | 0.830 | 0.820 | 0.820 | 0.820 | 0.820 | | | | |
| Turkish | | | | | | | | | | | | | |
| 2000 | 1.100 | 1.115 | 1.130 | 1.130 | 1.130 | 1.102 | 1.073 | 0.963 | 0.938 | 0.885 | 0.865 | 0.850 | 1.023 |
| 2001 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.850 | 0.878 | 0.920 | 0.920 | 0.943 | 0.962 | 0.980 | 0.892 |
| 2002 | 1.028 | 1.050 | 1.066 | 1.070 | 1.070 | 1.070 | 1.070 | 1.070 | 1.070 | 1.070 | 1.070 | 1.000 | 1.059 |
| 2003 | 0.946 | 0.930 | 0.900 | 0.898 | 0.890 | 0.928 | 0.973 | 0.950 | 0.950 | 0.950 | 0.950 | 0.950 | 0.934 |
| 2004 | 0.950 | 0.950 | 0.950 | 0.950 | 0.935 | 0.920 | 0.920 | 0.920 | 0.920 | | | | |
| Cardamom | | | | | | | | | | | | | |
| Bleached "AA" | | | | | | | | | | | | | |
| 2000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 |
| 2001 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 12.000 | 11.667 | 11.972 | |
| 2002 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 |
| 2003 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 |
| 2004 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | 11.500 | | | | |
| Fancy Greens | | | | | | | | | | | | | |
| 2000 | 8.500 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 9.000 | 8.958 |
| 2001 | 9.375 | 9.500 | 9.500 | 9.500 | 9.500 | 9.500 | 9.500 | 9.350 | 9.250 | 8.625 | 7.600 | 7.500 | 9.058 |
| 2002 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 7.500 | 6.938 | 6.500 | 5.710 | 5.375 | 7.027 |
| 2003 | 5.250 | 5.250 | 5.250 | 5.188 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 4.900 | 4.500 | 4.500 | 4.986 |
| 2004 | 4.500 | 4.500 | 4.500 | 4.500 | 4.500 | 4.500 | 4.500 | 4.500 | 4.500 | | | | |
| Decorticated | | | | | | | | | | | | | |
| 2000 | 5.575 | 8.350 | 8.900 | 8.900 | 8.900 | 8.700 | 8.700 | 8.700 | 8.700 | 8.700 | 8.700 | 8.800 | 8.469 |
| 2001 | 10.100 | 10.500 | 10.500 | 10.500 | 10.063 | 9.450 | 9.250 | 8.700 | 8.500 | 8.000 | 7.750 | 7.600 | 9.243 |
| 2002 | 7.600 | 7.600 | 7.520 | 7.325 | 7.250 | 7.150 | 6.900 | 6.380 | 5.825 | 5.250 | 4.780 | 4.600 | 6.515 |
| 2003 | 4.120 | 3.250 | 3.250 | 3.188 | 2.940 | 2.738 | 2.700 | 2.700 | 2.700 | 2.220 | 2.100 | 2.040 | 2.829 |
| 2004 | 2.000 | 2.000 | 1.975 | 1.870 | 1.850 | 1.850 | 1.850 | | | | | | |
| Mixed Greens | | | | | | | | | | | | | |
| 2000 | 4.838 | 6.438 | 6.920 | 6.850 | 6.575 | 5.840 | 5.750 | 5.750 | 5.750 | 5.750 | 5.750 | 5.750 | 5.997 |
| 2001 | 5.750 | 5.750 | 5.750 | 5.750 | 5.750 | 5.750 | 5.750 | 5.550 | 5.500 | 4.950 | 4.900 | 4.900 | 5.504 |
| 2002 | 4.900 | 4.900 | 4.780 | 4.650</ | | | | | | | | | |

Spices: Approximate Average Monthly New York Spot Prices

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | Annual |
|--|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| -----Dollars per pound----- | | | | | | | | | | | | | |
| Dill Seed Indian | 2000 | 0.680 | 0.735 | 0.823 | 0.890 | 0.890 | 0.830 | 0.860 | 0.860 | 0.854 | 0.850 | 0.850 | 0.850 |
| | 2001 | 0.850 | 0.850 | 0.850 | 0.838 | 0.770 | 0.760 | 0.738 | 0.700 | 0.670 | 0.665 | 0.650 | 0.650 |
| | 2002 | 0.650 | 0.625 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.565 | 0.580 | 0.571 |
| | 2003 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.580 | 0.568 | 0.520 | 0.520 | 0.520 |
| | 2004 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.510 | 0.510 | 0.510 | 0.510 | | | |
| Mustard Seed Canadian #1 Yellow | 2000 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.300 | 0.295 | 0.280 | 0.280 | 0.296 |
| | 2001 | 0.280 | 0.280 | 0.280 | 0.280 | 0.280 | 0.280 | 0.320 | 0.320 | 0.400 | 0.430 | 0.477 | 0.326 |
| | 2002 | 0.553 | 0.650 | 0.650 | 0.650 | 0.650 | 0.650 | 0.650 | 0.583 | 0.470 | 0.482 | 0.470 | 0.592 |
| | 2003 | 0.534 | 0.550 | 0.550 | 0.550 | 0.550 | 0.550 | 0.490 | 0.430 | 0.393 | 0.368 | 0.350 | 0.472 |
| | 2004 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | | | | |
| Oriental/Brown | 2000 | 0.310 | 0.310 | 0.310 | 0.310 | 0.310 | 0.310 | 0.310 | 0.310 | 0.310 | 0.305 | 0.290 | 0.306 |
| | 2001 | 0.290 | 0.290 | 0.290 | 0.290 | 0.290 | 0.290 | 0.300 | 0.300 | 0.350 | 0.350 | 0.350 | 0.307 |
| | 2002 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 | 0.350 |
| | 2003 | 0.390 | 0.400 | 0.400 | 0.500 | 0.500 | 0.500 | 0.500 | 0.496 | 0.413 | 0.378 | 0.360 | 0.433 |
| | 2004 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | | | |
| Poppy Seed Dutch A-1 | 2000 | 0.520 | 0.520 | 0.520 | 0.520 | 0.520 | 0.588 | 0.650 | 0.650 | 0.650 | 0.630 | 0.630 | 0.586 |
| | 2001 | 0.645 | 0.648 | 0.616 | 0.580 | 0.550 | 0.504 | 0.500 | 0.500 | 0.490 | 0.490 | 0.520 | 0.544 |
| | 2002 | 0.580 | 0.580 | 0.460 | 0.460 | 0.460 | 0.460 | 0.460 | 0.460 | 0.460 | 0.483 | 0.498 | 0.513 |
| | 2003 | 0.524 | 0.530 | 0.520 | 0.498 | 0.490 | 0.490 | 0.485 | 0.472 | 0.480 | 0.500 | 0.520 | 0.544 |
| | 2004 | 0.585 | 0.720 | 0.740 | 0.736 | 0.720 | 0.690 | 0.704 | 0.720 | 0.720 | | | |
| Australian | 2000 | 0.505 | 0.490 | 0.474 | 0.470 | 0.475 | 0.548 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.542 |
| | 2001 | 0.635 | 0.640 | 0.616 | 0.580 | 0.535 | 0.484 | 0.480 | 0.480 | 0.450 | 0.450 | 0.450 | 0.521 |
| | 2002 | 0.470 | 0.470 | 0.470 | 0.460 | 0.450 | 0.450 | 0.440 | 0.430 | 0.440 | 0.458 | 0.488 | 0.520 |
| | 2003 | 0.524 | 0.530 | 0.520 | 0.498 | 0.490 | 0.490 | 0.485 | 0.472 | 0.480 | 0.500 | 0.520 | 0.505 |
| | 2004 | 0.605 | 0.743 | 0.760 | 0.752 | 0.720 | 0.695 | 0.722 | 0.740 | 0.740 | | | |
| Turkish | 2000 | 0.410 | N/A | N/A | N/A | N/A | 0.500 | 0.560 | 0.560 | 0.560 | 0.560 | 0.560 | 0.535 |
| | 2001 | 0.580 | 0.580 | 0.568 | 0.498 | 0.420 | 0.384 | 0.380 | 0.380 | 0.380 | 0.388 | 0.417 | 0.446 |
| | 2002 | 0.470 | 0.470 | 0.470 | N/A | 0.470 |
| | 2003 | N/A |
| | 2004 | N/A |
| Sesame Seed Central American Hulled | 2000 | 0.803 | 0.825 | 0.830 | 0.823 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.800 | 0.807 |
| | 2001 | 0.763 | 0.750 | 0.750 | 0.750 | 0.713 | 0.700 | 0.700 | 0.650 | 0.650 | 0.650 | 0.650 | 0.698 |
| | 2002 | 0.630 | 0.630 | 0.630 | 0.630 | 0.602 | 0.560 | 0.560 | 0.580 | 0.610 | 0.625 | 0.640 | 0.613 |
| | 2003 | 0.690 | 0.713 | 0.730 | 0.740 | 0.740 | 0.740 | 0.720 | 0.700 | 0.700 | 0.712 | 0.850 | 0.743 |
| | 2004 | 0.938 | 0.950 | 0.950 | 0.950 | 0.965 | 0.965 | 0.970 | 0.970 | 0.970 | | | |
| Central American Natural | 2000 | 0.600 | 0.600 | 0.600 | 0.615 | 0.620 | 0.620 | 0.620 | 0.620 | 0.620 | 0.620 | 0.620 | 0.615 |
| | 2001 | 0.620 | N/A | 0.620 |
| | 2002 | N/A |
| Indian Natural | 2000 | 0.473 | 0.470 | 0.470 | 0.470 | 0.445 | 0.430 | 0.423 | 0.420 | 0.420 | 0.415 | 0.410 | 0.437 |
| | 2001 | 0.400 | 0.400 | 0.400 | 0.400 | 0.385 | 0.380 | 0.380 | 0.380 | 0.380 | 0.362 | 0.350 | 0.383 |
| | 2002 | 0.348 | 0.340 | 0.328 | 0.355 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | 0.360 | 0.382 | 0.415 |
| | 2003 | 0.458 | 0.470 | 0.470 | 0.470 | 0.470 | 0.460 | 0.458 | 0.460 | 0.460 | 0.492 | 0.550 | 0.481 |
| | 2004 | 0.555 | 0.548 | 0.570 | 0.602 | 0.620 | 0.615 | 0.610 | 0.615 | 0.620 | | | |
| Saffron Spanish | 2000 | 340,000 | 330,000 | 330,000 | 330,000 | 325,000 | 320,000 | 320,000 | 320,000 | 320,000 | 310,000 | 308,750 | 321,563 |
| | 2001 | 308,750 | 310,000 | 310,000 | 310,000 | 300,000 | 290,000 | 290,000 | 293,000 | 311,250 | 315,000 | 313,000 | 296,667 |
| | 2002 | 295,000 | 290,000 | 289,000 | 285,000 | 285,000 | 305,000 | 350,000 | 354,000 | 355,000 | 355,000 | 355,000 | 322,750 |
| | 2003 | 357,000 | 365,000 | 365,000 | 365,000 | 375,000 | 375,000 | 375,000 | 375,000 | 375,000 | 375,000 | 370,000 | 368,000 |
| | 2004 | 370,000 | 370,000 | 370,000 | 354,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 370,000 | |

Source: A. A. Sayia & Company, Inc.

Note: For a historical series of prices, see the Tropical Products: World Markets and Trade circular dated December 1996.

Latest available month is cumulative through latest available week prior to publication.

Note: N/A = not available.

September 2004

Horticultural and Tropical Products Division, FAS/USDA